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Analysis of National R&D Project Report Output Utilization and Economic Contribution

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Introduction

* Analysis on utilization of national R&D reports

Economic evaluation of national R&D reports

* Conclusion

- Introduction
 - Recently, major advanced countries in the world have recognized the importance of the opening and recycling of public information and searched for a way to provide and utilize public information in a smooth and efficient manner.
 - In the Republic of Korea, despite a significant increase in the number of government-led R&D programs and outcomes, the utilization of these research outcomes is still very low.
 - Therefore, it is urgent to figure out how to utilize research results and analyze their economic contribution.
 - There are two purposes of this study. The first purpose is to draw a conclusion by analyzing/investigating the practical uses of the National R&D Reports, and the second purpose is to evaluate economic contributions by the National R&D Reports.

- ✤ Analysis on the utilization of national R&D reports
 - Average Monthly Detailed-view Frequency of National R&D Reports by Age and Organization



Analysis on the utilization of national R&D reports



Economic Evaluation of National R&D Reports

Economic Analysis Indicators of National R&D Reports

| Category | Specific Indicators |
|------------------------|--|
| Qualitative Indicator | Utilization value of national R&D reports |
| Quantitative Indicator | Utilization value of national R&D reports Benefit-Cost (B/C) analysis of national R&D reports |

For analysis of qualitative indicators, a 7-point Likert scale-based questionnaire survey is used. For calculation formula, the 7-point Likert scale is converted into 100 scores, and the results are analyzed based on the following formula:

 $\sum i=1$ în $x \times 14$

x Mean sore on a 7-point scale, n=Total number of respondents \downarrow

- Economic Evaluation of National R&D Reports
 - For the analysis of utilization value as well, users' utilization value is estimated based on the following calculation formula:

Calculation Formula for the Utilization Value of National R&D Reports

 $UV = CS \uparrow UV \times N$

UV: Total utilization value of national R&D reports CS^{UV}: Utilization value of national R&D reports per capita N: Total number of subscribers

- Economic Evaluation of National R&D Reports
 - According to analysis on the utilization value of national R&D reports based on the formula below, total utilization value was KRW 171.3 billion. As the number of subscribers increased, utilization value also improved.

Calculation Formula for the Total Litilization Value of Nation

Calculation Formula for the Total Utilization Value of National R&D Reports

Total NPV= $\sum 2009 = 172014$ *Values* $i \times AC \times MPY \times use$

Values $\downarrow i$ = Utilization value of a report(2,908 KRW) \triangleright AC = Average monthly usage frequency per capita (9.2) \triangleright MPY = 12 months \triangleright *user* $\downarrow i$ = No. of subscribers on the ith Year \triangleright

| Category | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | Total |
|---|--------|--------|--------|---------|---------|---------|---------|
| No. of Subscribers | 36,614 | 53,955 | 78,294 | 110,509 | 156,616 | 188,002 | 623,990 |
| Utilization Value (x KRW 100 million) | 118 | 173 | 251 | 355 | 503 | 604 | 1,713 |

- Economic Evaluation of National R&D Reports
 - According to B/C analysis on national R&D reports, the utilization value-based B/C was 15.5 with about 16 times of economic effects.
 - In addition, payment value-based B/C was 11.5 with approximately 12 times of economic effects. Even though KRW 11.1 billion is spent annually to provide national R&D reports, their economic value is deemed 12-16 times greater than the costs.
 - Therefore, the development and supply of national R&D reports appear to be economically very efficient.

| Category | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | Total |
|--------------------------------------|------|------|------|------|------|------|-------|
| Cost | 5 | 7 | 22 | 23 | 21 | 18 | 95 |
| Cost (Present Value) | 7 | 10 | 27 | 27 | 23 | 18 | 111 |
| Utilization Value (Present Value) | 118 | 173 | 251 | 355 | 503 | 604 | 1,713 |

B/C Present Value of National R&D Reports (Unit: X KRW 100 million)

- Conclusion
 - According to economic analysis on national R&D reports, 'utilization value' was the highest with 76.4 scores, followed by 'shared value (75.1)' and 'contribution value (73.0)' in qualitative indicators.
 - These results show that the contribution value to new R&D planning is low. Because the utilization value and shared value with others are also as low as '70-80 scores,' therefore, it is needed to develop a strategy to keep enhancing values.

ZFAFEFUCE Question & Answer